

Memorandum of Understanding for Students Entrepreneurship Development (hereinafter SED)

This Memorandum of Understanding (MOU), is made & signed on this day 11th of September month of 2019 year, setting the terms and understanding between:

DON BOSCO INSTITUTE OF TECHNOLOGY OR (DBIT)
(hereinafter)

and

Navayuvak Entrepreneurs, Mumbai
(hereinafter NEPL)

Whereas, DBIT, will be known to have an innovative, enjoyable and holistic learning environment that transforms individuals into socially conscious citizens the DON BOSCO Way, and will lead in research and entrepreneurship in the area of sustainable technologies.

Whereas, NEPL, is an organization which creates & develop India's Entrepreneurship Education Ecosystem. It also aims to become a one stop hub for startups as they are the pioneers in working for the startup ecosystem at the ground level.

DEFINITIONS & INTERPRETATION

- a. "NEPL" means **NAVAYUVAK ENTREPRENEURS PRIVATE LIMITED**
- b. "SECOND PARTY" means **'DON BOSCO INSTITUTE OF TECHNOLOGY OR DBIT'**
- c. "MoU" means **MEMORANDUM OF UNDERSTANDING**
- d. "SED" means **STUDENT ENTREPRENEURSHIP DEVELOPMENT**
- e. "ABCDE" means **ANY BODY CAN DO ENTREPRENEURSHIP**
- f. **Intellectual Property Rights** includes any copyright, design rights, patents, inventions, logos, business names, service marks and trademarks, Internet domain names, moral rights, rights in databases, data, source codes, reports, drawings, specifications, know how, business methods and trade secrets, applications for registration, and the right to apply for registration, for any of these rights and all other intellectual property rights and equivalent or similar forms of protection existing anywhere in the world.
- g. "**Days**" shall be construed as calendar days unless qualified by the word "business", in which instance a "business day" will be any day other than a Sunday or public holiday as gazetted by the government of the Republic of India from time to time;
- h. The words "**shall**" and "**will**" and "**must**" used in the context of any obligation or restriction imposed on a party have the same meaning;
- i. Words and expressions defined in any clause shall, unless the application of any such word or expression is specifically limited to that clause, bear the meaning assigned to such word or expression throughout this MoU.

